



राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, शुकवार, 9 सितम्बर, 2005/18 भाद्रपद, 1927

हिमाचल प्रदेश सरकार

ANNEXURE-II

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin.-2-C-(12)-5/2005.

Shimla-2, the 9th September, 2005

Government of Himachal Pradesh hereby notifies the issue of 7.53 percent Himachal Pradesh State Development Loan, 2015.

Object of the Loan :

1. (i) The proceeds of the loan will be utilized for the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this Loan as required by Article 293(3) of the Constitution of India.

Nomenclature :

2. The Loan offered for subscription is 7.53 percent Himachal Pradesh State Development Loan, 2015.

Method of issue :

3. (i) The Himachal Pradesh Government Loan will be sold through the Reserve Bank of India, New Delhi and Mumbai.

(ii) The sale will be on tap during banking hours from 13th September, 2005. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after 13th September, 2005 if it deems appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) The issue will commence from the date of payment of the loan.

Rate of interest :

4. The Loan will bear interest at 7.53 percent per annum. The interest will be paid half-yearly on 15th September and 15th March every year.

Application Form :

5. (i) Applications for purchase of Himachal Pradesh Government Loan should be submitted, duly filled in by interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi and Mumbai on 13th September, 2005.

(ii) The payment by the bidders will be on 15th September, 2005 (Date of payment).

(iii) Payment in cash or by Demand Draft/Bankers' Pay Order drawn payable to Reserve Bank of India/Cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. As the bidder has to tender only the amount of allotment, the same may be ascertained from the concerned PDO.

Issue Price :

6. "7.53 percent Himachal Pradesh State Development Loan, 2015" will be issued at par i. e., Rs. 100.

Commencement of the tenure :

7. The tenure of the loan will commence from 15th September, 2005.

Date of repayment :

8. The Loan will be repaid at par on 15th September, 2015 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other terms and conditions :

9. The other terms and conditions will be as per the provisions contained in the revised General Notification of Government of Himachal Pradesh bearing No. Fin-2-C (12)-11/2003, dated 15th December, 2003 and 23rd December, 2003.

BY ORDER AND IN THE NAME OF GOVERNMENT OF HIMACHAL PRADESH

Addl. Chief Secretary (Finance)
to the Government of Himachal Pradesh.

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE DEPARTMENT**

PRESS COMMUNIQUE

Shimla-171002, the 9th September, 2005

7.53 PERCENT HIMACHAL PRADESH STATE DEVELOPMENT LOAN, 2015

Subscriptions in the form of Cash/Cheque will be received on 15th September, 2005 on "Tap" at the offices of the Reserve Bank of India, Mumbai and New Delhi for 7.53 percent Himachal Pradesh State Development Loan, 2015. Full details of the terms of the loan are contained in Finance Department Notification No. Fin.-2-C-(12)-5/2005, dated 9th September, 2005 published in the Extra-ordinary issue of Himachal Pradesh Rajpatra of 9th September, 2005.

2. The loan proceeds will be utilized for the developmental programmes of Himachal Pradesh.

3. The budget for the year 2005-2006 indicates the position as per details given below:—

	(Rs. in crores)
Receipts	.. 7299.23
Expenditure	.. 7462.30

The financial position of the State is Sound

4. Debt position.—The debt position of the State of Himachal Pradesh as on 31st March, 2004 is as under:—

Internal Debt of the State Government	.. 8951.45
Loans from the Central Government	.. 1898.36
Total	.. <u>10849.81</u>

5. Provisions were made for interest and redemption charges in the estimates for 2005-2006 which are as under:—

Government of India Loans:

(i) Interest charges	.. 449.78
(ii) Repayments	.. 89.79
Total	.. <u>539.57</u>

Internal Debt of State Government:

(i) Interest charges	.. 1273.28
(ii) Repayments	.. 838.92
Total	.. <u>2112.20</u>

YOGESH KHANNA
Addl. Chief Secretary (Finance)
to the Government of Himachal Pradesh.

